



**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2014**
(The figures have not been audited)

	CURRENT 3 months ended		YEAR TO DATE 12 months ended	
	30.9.2014 RM'000	30.9.2013 RM'000	30.9.2014 RM'000	30.9.2013 RM'000
Revenue	4,775	2,551	64,409	66,421
Cost of sales	(1,527)	(2,178)	(36,116)	(42,207)
Gross Profit	3,248	373	28,293	24,214
Other income	481	323	853	1,782
Administrative expenses	(3,104)	(2,768)	(9,936)	(8,833)
Selling and marketing expenses	(1,932)	(956)	(6,683)	(5,035)
Other expenses	(1,427)	(813)	(3,446)	(2,746)
Operating (loss)/profit	(2,734)	(3,841)	9,081	9,382
Finance costs	(47)	(25)	(194)	(335)
Share of (loss)/profit of associates	(126)	112	(114)	30
(Loss)/profit before tax	(2,907)	(3,754)	8,773	9,077
Income tax expenses	75	1,185	(3,630)	(2,486)
(Loss)/profit for the period/year	(2,832)	(2,569)	5,143	6,591
Other comprehensive income that will subsequently be reclassified to profit or loss:				
Gain on fair value changes of other investment	-	-	-	-
Foreign currency translation	159	309	156	326
Total comprehensive income for the period/year	(2,673)	(2,260)	5,299	6,917
(Loss)/profit attributable to:				
Owners of the Company	(2,740)	(2,518)	4,849	6,383
Non-controlling interests	(92)	(51)	294	208
	(2,832)	(2,569)	5,143	6,591
Total comprehensive income attributable to:				
Owners of the Company	(2,601)	(2,229)	5,001	6,687
Non-controlling interests	(72)	(31)	298	230
	(2,673)	(2,260)	5,299	6,917
Earning per share attributable to owners of the Company :				
Basic (Sen)	(2.77)	(2.55)	4.91	6.46
Diluted (Sen)	(2.77)	(2.55)	4.91	6.46

The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying notes attached to the Interim Financial Statements.



CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2014
(The figures have not been audited)

	As at 30.9.2014 RM'000	As at 30.9.2013 RM'000 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	57,843	39,310
Investment properties	1,953	1,953
Investment in associates	-	113
Other Investments	27	27
Deferred tax assets	3,064	3,292
	<u>62,887</u>	<u>44,695</u>
Current assets		
Inventories	31,506	28,160
Trade receivables	12,252	11,977
Other receivables	745	714
Prepayment	515	643
Tax recoverable	223	1,486
Cash and bank balances	20,298	30,077
	<u>65,539</u>	<u>73,057</u>
TOTAL ASSETS	<u>128,426</u>	<u>117,752</u>
EQUITY AND LIABILITIES		
Current liabilities		
Short term borrowings	805	1,155
Trade Payables	2,607	2,305
Other Payables	28,078	20,541
Tax Payable	697	405
	<u>32,187</u>	<u>24,406</u>
Non current liabilities		
Long term borrowings	1,944	2,237
Deferred tax liabilities	1,259	1,437
	<u>3,203</u>	<u>3,674</u>
Total liabilities	<u>35,390</u>	<u>28,080</u>
Equity attributable to owners of the parent		
Share capital	50,000	50,000
Treasury shares	(1,408)	(1,408)
Foreign exchange reserve	501	349
Retained earnings	43,657	40,743
	<u>92,750</u>	<u>89,684</u>
Non-controlling interests	286	(12)
Total equity	<u>93,036</u>	<u>89,672</u>
TOTAL EQUITY AND LIABILITIES	<u>128,426</u>	<u>117,752</u>
Net assets per share attributable to owners of the parent (RM)	<u>0.9618</u>	<u>0.9270</u>

The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the accompanying explanatory notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2014**
(The figures have not been audited)

	Share Capital	Share Premium	Treasury Shares	Foreign Exchange Reserve	Fair Value Adjustment Reserve	Retained Earnings	Total	Non - Controlling Interests	Total Equity
	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000	RM ' 000
At 1 October 2013	50,000	-	(1,408)	349	-	40,743	89,684	(12)	89,672
Total comprehensive income	-	-	-	152	-	4,849	5,001	298	5,299
Dividend	-	-	-	-	-	(1,935)	(1,935)	-	(1,935)
At 30 September 2014	50,000	-	(1,408)	501	-	43,657	92,750	286	93,036
At 1 October 2012	50,000	-	(1,408)	45	-	36,295	84,932	(242)	84,690
Total comprehensive income	-	-	-	304	-	6,383	6,687	230	6,917
Dividend	-	-	-	-	-	(1,935)	(1,935)	-	(1,935)
At 30 September 2013	50,000	-	(1,408)	349	-	40,743	89,684	(12)	89,672

The unaudited Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
OTHER COMPREHENSIVE INCOME FOR THE QUARTER ENDED 30 SEPTEMBER 2014**
(The figures have not been audited)

	12 months ended	
	30.9.2014 RM'000	30.9.2013 RM'000
Cash flows from operating activities		
Profit before tax	8,773	9,077
Adjustments for non-cash items	2,284	(341)
Operating profit before working capital changes	11,057	8,736
Net change in current assets	(3,563)	5,310
Net change in current liabilities	7,839	5,135
Cash generated from operations	15,333	19,181
Tax paid (net of refund)	(2,048)	(3,725)
Interest paid	(191)	(335)
Net cash generated from operating activities	13,094	15,121
Cash flows from investing activities		
Interest received	289	464
Purchase of plant and equipment	(20,781)	(10,081)
Proceeds from disposal of plant and equipment	9	1,431
Net cash used in investing activities	(20,483)	(8,186)
Cash flows from financing activities		
Dividend paid	(1,935)	(1,935)
Repayment of obligation under finance leases	(420)	(458)
Repayment of term loans	(875)	(3,061)
Drawdown of term loans	400	-
Proceeds from finance leases financing	254	246
Net cash used in financing activities	(2,576)	(5,208)
Net (decrease)/increase in cash and cash equivalents	(9,965)	1,727
Effect of exchange rate changes	186	339
Cash and cash equivalents at beginning of year	30,077	28,011
Cash and cash equivalents at end of year	20,298	30,077

Cash and cash equivalents at the end of the year comprise the following:

	12 months ended	
	30.9.2014 RM'000	30.9.2013 RM'000
Cash on hand and at banks	13,517	19,418
Fixed deposits	6,781	10,659
	20,298	30,077

The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the audited financial statements for the year ended 30 September 2013 and the Notes to the Interim Financial Statements.



A: EXPLANATORY NOTES PURSUANT TO FINANCIAL REPORTING STANDARD 134

1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the reporting requirements of Malaysian Financial Reporting Standards ("MFRS") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 Main Market Listing Requirements of the Bursa Malaysia Securities Berhad ("Bursa"). The interim financial report should be read in conjunction with the audited financial statements of the Company for the year ended 30 September 2013.

2. Significant accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in the annual audited financial statements of the Group for the year ended 30 September 2013, except for the adoption of the following standards, amendments to published standards and interpretations to existing standards which are effective for the financial period commencing on 1 October 2013:

MFRS 10	: Consolidated Financial Statements
MFRS 11	: Joint Arrangements
MFRS 12	: Disclosure of Interests in Other Entities
MFRS 13	: Fair Value Measurement
MFRS 127	: Separate Financial Statements
MFRS 128	: Investments in Associates and Joint Ventures

Amendments to:

MFRS 7	: Disclosures - Offsetting Financial Assets and Financial Liabilities
MFRSs Annual Improvements 2009 - 2011 Cycle	
MFRS 10, 11 & 12	: Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance
MFRS 101	: Presentation of Items of Other Comprehensive Income
MFRS 3	: Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)

The adoption of the above standards, amendments to published standards and interpretations does not give rise to any material effects to the Group. The adoption of MFRS13, Fair Value Measurement requires fair value disclosures for financial instruments to be included in the interim financial report. MFRS 13 did not materially impact any fair value measurement of the assets or liabilities of the Group.

3. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the year ended 30 September 2013 was not subject to qualification.

4. Comments about seasonal or cyclical factors

The Group is basically involved in the production and distribution of books. In relation to our academic books, school terms will have impact on revenue and margin.

The bulk of turnover of the Group came from 1st quarter of our financial year (October 2013 to December 2013) before school term reopened. The turnover cycle dropped as usual in the 2nd and 3rd quarter of our financial year (January 2014 to June 2014), coupled with higher returns as compared to the 1st quarter of our financial year.

The 4th quarter of our financial year (July 2014 to September 2014) is the period of heavy production and promotion. However, the turnover starts picking up towards the end of our 4th quarter and the momentum is well carried forward to the 1st quarter of our next financial year before school term reopens again.

5. Unusual items due to their nature, size and incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows of the Group for the current quarter under review.

6. Changes in estimates

There were no changes to the estimates that have a material effect in the current quarter under review.

7. Debts and equity securities

Treasury Shares

The Company has not repurchased any ordinary shares from the open market during the current quarter ended 30 September 2014.

As at 30 September 2014, a total of 3,271,100 ordinary shares of RM0.50 each are held as treasury shares by the Company. These treasury shares are held at a total carrying amount of RM1,407,602.

The buy back transactions were financed by internally generated funds. The shares purchased are held as treasury shares in accordance with Section 67A of the Companies Act 1965. None of the treasury shares held are resold or cancelled during the year ended 30 September 2014.

There are no issuance, cancellation, repurchase, resale or repayment of debts and equity securities for the current quarter and financial year to date.

8. Dividends

A single tier final dividend of 4.0% per ordinary share of RM0.50 each amounting to RM1,934,578 in respect of the financial year ended 30 September 2013 was paid on 30 April 2014.

9. Segmental information

	Quarter ended		Financial year ended	
	30.9.2014 RM'000	30.9.2013 RM'000	30.9.2014 RM'000	30.9.2013 RM'000
Segment Revenue				
<u>Revenue</u>				
Publishing	2,399	292	58,177	58,635
Printing	3,235	3,451	13,820	15,079
Education	84	186	238	595
Others	1,470	503	2,879	1,668
Total revenue including inter segment sales	7,188	4,432	75,114	75,977
Elimination of inter-segment sales	(2,413)	(1,881)	(10,705)	(9,556)
Total revenue	4,775	2,551	64,409	66,421
<u>Segment Results</u>				
Publishing	(2,941)	(4,736)	8,252	6,929
Printing	258	531	844	2,196
Education	(51)	55	(120)	(86)
Others	-	309	105	343
Total operating profit	(2,734)	(3,841)	9,081	9,382

10. Valuation of property, plant and equipment

There were no revaluation of property, plant and equipment during the quarter under review.

11. Subsequent events

There were no material events subsequent to the end of the financial year up to 21 November 2014 that have not been reflected in the Interim Financial Statements.

12. Change in the composition of the Group

On 29 September 2014, the Company announced that a 63% owned subsidiary, Pelangi Comics Sdn Bhd and a 30% owned associate, Pelangi Multimedia Sdn Bhd have been placed under Members' Voluntary winding-up.

The above Members' Voluntary winding-up has no material financial effect to the Group.

13. Changes in contingent liabilities or contingent assets

There were no material changes in contingent liabilities or contingent assets since the last annual balance sheet as at 30 September 2013.

14. Capital commitments

The Group has an outstanding capital commitment of RM105,000 for the purchase of property, plant and equipment for the year ended 30 September 2014.

15. Significant related party transactions

The following are significant related party transactions:

	Quarter ended		Financial year ended	
	30.9.2014 RM'000	30.9.2013 RM'000	30.9.2014 RM'000	30.9.2013 RM'000
Purchase of production papers	3,542	2,444	10,245	9,454
Rental expense	15	15	58	58

16. Performance review (YTD Q4 2014 vs YTD Q4 2013)

The Group recorded a consolidated revenue of RM64.4 million for the current year ended 30 September 2014 as compared to RM66.4 million for the comparative year ended 30 September 2013, a decreased of RM2.0 million or equivalent to 3.0% mainly due to lower sales secured by the Printing Segment.

The Group recorded a lower profit before tax of RM8.8 million for the current year ended 30 September 2014 compared to RM9.1 million for the comparative year ended 30 September 2013, a decreased of RM0.3 million or equivalent to 3.3% mainly due to an isolated gain on disposal of property of RM954,000 and the write back of RM1.4 million of provision for bad debts in the preceding financial year. Excluding these exceptional gains, the Group's profit before tax would be RM6.7 million for the financial year ended 30 September 2013. Comparing the adjusted profit before tax of RM6.7 million for the financial year ending 30 September 2013 against current year's of RM8.8 million, the Group recorded an increased of RM2.1 million or equivalent to 31.3% in its profit before tax.

The abovementioned increased of RM2.1 million in the Group's profit before tax was contributed by the improvement in the cost control which has resulted in the Group's gross margin to increase from 36.5% for the financial year ended 30 September 2013 to 43.9% for the current financial year, an increased of 7.4%.

The main contributor towards the profitability of the Group in the current year still remains as the Publishing Segment.

Publishing Segment

For the current year, the Publishing Segment generated revenue of RM58.2 million as compared to RM58.6 million for the comparative year ended 30 September 2013. The Publishing Segment recorded a bottom line results of RM8.3 million in the current year compared to RM6.9 million for the comparative year due to improvement in the cost control.

Printing Segment

The Printing Segment generated a total revenue of RM13.8 million in the current year as compared to a total revenue of RM15.1 million for the comparative year ended 30 September 2013.

The bottom line results of RM844,000 as recorded by the Printing Segment in the current year ended 30 September 2014 showed a decrease from the comparative year ended 30 September 2013 of RM2.2 million due mainly to the profit of RM954,000 derived from the disposal of property.

Excluding the profit derived from the disposal of property, the Printing Segment recorded a decreased of RM402,000 in its performance.

Education Segment

The Education Segment remains a minor segment within the Group, a component that still yields no profit since its inception. The Education Segment recorded a loss of RM120,000 based on its total revenue of RM238,000 generated during the current year ended 30 September 2014 and a loss of RM86,000 based on its revenue of RM595,000 for the corresponding year ended 30 September 2013.

Nevertheless, to the Group, the conduct of the Education Segment, to certain extent plays a role to compliment the Publishing Segment by promoting a greater brand name and awareness of the public.

17. Comparison with preceding quarter results (Q4 2014 vs Q3 2014)

The Group reported a loss before tax of RM2.9 million for the current quarter ended 30 September 2014 as compared to the profit before tax of RM2.2 million generated in the preceding quarter ended 30 June 2014. The loss generated during this current quarter is in line with the business trend and annual cyclical order as explained in Note 4.

18. Commentary of prospects

The Group will continue to look for opportunities to maintain its competitive advantage against other market players by penetrating new market and pursuing the development and registration of new products for both local and overseas market. Nevertheless, the Group will remain focused in managing its operating costs effectively.

The Board is conscientiously optimistic that the Group's performance will remain satisfactory for the financial year ending 30 September 2015.

19. Profit forecast & profit guarantee

The Group has not issued any profit forecast or profit guarantee during the current quarter under review.

20. Taxation

	Quarter ended		Financial year ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
	RM'000	RM'000	RM'000	RM'000
Income tax:				
Malaysian	(399)	3,373	(3,048)	(1,795)
Overseas	195	253	(536)	(438)
	-			
Deferred tax:				
Malaysian	278	(2,475)	(47)	(287)
Overseas	1	34	1	34
Total	<u>75</u>	<u>1,185</u>	<u>(3,630)</u>	<u>(2,486)</u>

The effective tax rate of the Group for the financial year is higher than the statutory tax rate principally due to certain non-qualified expenses incurred during the year which are not deductible for tax purposes and losses incurred in subsidiaries cannot be utilised to offset against the Group's taxable profits.

21. Corporate proposals

There were no corporate proposals announced or not completed as at the date of this report.

22. Borrowings and debt securities

	As at 30.9.2014		
	Secured	Unsecured	Total
Group borrowings	RM'000	RM'000	RM'000
Short term	805	-	805
Long term	1,944	-	1,944
	<u>2,749</u>	<u>-</u>	<u>2,749</u>

All borrowings are denominated in Ringgit Malaysia.

23. Changes in material litigation

As at the date of this report, there are no material litigations that have material effect to the Group as at 21 November 2014.

24. Earnings per share

a) Basic

The basic earnings per share for the quarter and cumulative year to date are computed as follows:

	Quarter ended		Financial year ended	
	30.9.2014	30.9.2013	30.9.2014	30.9.2013
Net profit for the year (RM'000)	(2,740)	(2,518)	4,849	6,383
Weighted average number of ordinary shares in issue ('000)	98,744	98,744	98,744	98,744
Earnings Per Share (sen)	(2.77)	(2.55)	4.91	6.46

b) Diluted

The diluted earnings per share is the same as the basic earnings per share, as there are no potential dilutive ordinary shares outstanding at reporting date.

25. Notes to the condensed consolidated statement of comprehensive income

The following amount have been (credited)/charged in arriving at profit before tax:

	Current Quarter 30.9.2014 RM'000	Cumulative Year to date 30.9.2014 RM'000
a) Interest income	(61)	(289)
b) Other income	(24)	(163)
c) Interest expense	44	191
d) Depreciation and amortisation	780	2,236
e) Provision for and write off of receivables	(58)	572
f) Provision for and write off of inventories	-	-
g) (Gain)/Loss on disposal of quoted or unquoted investments	-	-
h) (Gain)/Loss on disposal of properties	(1)	(6)
i) Impairment of assets	-	-
j) Impairment loss on trade receivables written back	576	(524)
k) (Gain)/Loss on foreign exchange	663	782
l) (Gain)/Loss on derivatives	-	-
m) Exceptional items	-	-

26. Realised and unrealised profit / losses

The retained earnings as at reporting date are analysed as follows :

	As at 30.9.2014 RM'000	As at 30.9.2013 RM'000
Holding Company & its Subsidiaries		
Realised	66,303	62,951
Unrealised	1,804	1,855
	<u>68,107</u>	<u>64,806</u>
Associated Companies		
Realised	(370)	(256)
Unrealised	-	-
	<u>67,737</u>	<u>64,550</u>
Consolidation adjustments	(24,080)	(23,807)
	<u>43,657</u>	<u>40,743</u>

27. Authorisation for issue

The interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 24 November 2014.